

## Kerjaya Prospek bags RM88m Shah Alam contract from Eastern & Oriental Express

Wednesday, November 5th, 2025



**CONSTRUCTION** outfit Kerjaya Prospek Group Bhd (KPG B) has secured a RM87.66 million building contract from Eastern & Oriental Express Sdn Bhd (E&OE) for a mixed commercial development in Elmina, Shah Alam.

In an exchange filing today, KPG B said its wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd accepted the letter of award on Tuesday (Nov 5).

The contract involves the execution and completion of shop offices and supporting infrastructure at PT 52005, Persiaran Ficus, Elmina, Seksyen U15, for a fixed lump-sum price of RM87.66 million.

The project comprises 104 units of two-storey shop offices, six units of three-storey shop offices, 23 affordable shop units, and three electrical substations. Construction works are expected to commence on Nov 17, 2025, and to be completed within 30 months.

The project is deemed a recurrent related party transaction (RRPT) as E&OE is an indirect subsidiary of Eastern & Oriental Bhd (E&O) — a company with shared major shareholders and directors.

KPG B chairman Datuk Tee Eng Ho is also executive chairman and major shareholder of E&O, with deemed interests held through several private vehicles alongside his wife Toh Siew Chuon and his brother Datuk Tee Eng Seng, who are both executive directors and major shareholders of KPG B and E&O.

The group said that the RRPT mandate for such transactions had been approved by shareholders at its AGM held on June 11, 2025, and that no other directors or major shareholders have any direct or indirect interest in the contract.

Kerjaya Prospek shares closed 10 sen lower at RM2.70, valuing the company at RM3.42 billion. —TMR